



Republic of the Philippines
CITY OF SANTA ROSA
Province of Laguna

OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPT FROM THE MINUTES OF 13TH REGULAR SESSION OF SANGGUNIANG PANLUNGSOD OF CITY OF SANTA ROSA, LAGUNA HELD ON FRIDAY, APRIL 7, 2006 AT THE LEGISLATIVE BUILDING.

Presents:

- | | |
|----------------------------------|------------------------------------|
| 1. Hon. ARLENE ARCILLAS-NAZARENO | - Vice-Mayor,
Presiding Officer |
| 2. Hon. LAUDEMER A. CARTA | - SP Member |
| 3. Hon. JOSE C. CARTAÑO | - SP Member |
| 4. Hon. PETRONIO C. FACTORIZA | - SP Member |
| 5. Hon. RAUL P. AALA | - SP Member |
| 6. Hon. ARTURO M. TIONGCO | - SP Member |
| 7. Hon. ARNEL DC. GOMEZ | - SP Member |
| 8. Hon. ANTONIA T. LASERNA | - SP Member |
| 9. Hon. ROY M. GONZALES | - SP Member |
| 10. Hon. RONALD IAN A. DE GUZMAN | - SP Member |
| 11. Hon. MYTHOR C. CENDAÑA | - SP Member |

Absent:

- | | |
|-------------------------|-------------|
| 1. Hon. ROMEO P. AALA | - SP Member |
| 2. Hon. AIZEL B. ALIPON | - SP Member |


RESOLUTION NO. 96-2006

(On motioned by the Committee on Laws and Government)

A RESOLUTION APPROVING THE REQUEST OF AYALA CAPITAL, THROUGH ITS MANAGING DIRECTOR, MR. RICARDO N. JACINTO, TO FAVORABLY ENDORSE THEIR APPLICATION FOR REGISTRATION AND CONVERSION INTO AN ECONOMIC ZONE OF THE MPM NOODLES CORPORATION AND PFC PROPERTIES, INC. WITH A TOTAL OF 19,817 SQUARE METERS TO THE PHILIPPINE ECONOMIC ZONE AUTHORITY.

WHEREAS, Ayala Capital, through their Managing Director, Mr. Ricardo N. Jacinto requested the Sangguniang Panlungsod to favorably endorse to the Philippine Economic Zone Authority the approval of their request for the conversion of MPM Noodles Corporation and PFC Properties, Inc. into an economic zone;

WHEREAS, the Sangguniang Panlungsod believes that the enrollment of the above-mentioned properties under PEZA will push the growth and urbanization of the City of Santa Rosa; that the same will promote sound and balanced industrial, economic and social development in the community in order to provide jobs, increase productivity, thereby improving the level and quality of living conditions;

RECEIVED BY: JOJO SAPLALA  5/22/06



Republic of the Philippines
CITY OF SANTA ROSA
Province of Laguna

OFFICE OF THE SANGGUNIANG PANLUNGSOD

page 2 – Res. No. 96-2006


WHEREAS, to achieve the common goal and thrust for better economic development of the community, the requesting party signified commitment to comply with payments of all taxes due this local government unit in addition to the payments of the real property taxes;

NOW THEREFORE, on a motion duly approved:

It is hereby RESOLVED, as it is hereby RESOLVED, the request of Ayala Capital, through its Managing Director, Mr. Ricardo N. Jacinto, to favorably endorse their application for registration and conversion into an Economic Zone of the MPM Noodles Corporation and PFC Properties, Inc. with a total of 19,817 square meters to the Philippine Economic Zone Authority.

UNANIMOUSLY APPROVED.

Certified Correct:

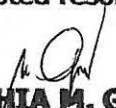

ARLENE ARCILLAS-NAZARENO
Vice-Mayor

Approved:


JOSE B. CATINDIG, Jr.
Mayor

CERTIFICATION:

I hereby certify to the correctness of the above-quoted resolution.


CYNTHIA M. GOMEZ
Secretary to the Sang. Panlungsod